

# Debt Recovery



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[www.hansells.co.uk](http://www.hansells.co.uk)

Hansells business debt recovery team specialises in recovering debts for businesses, local authorities, credit organisations and utility suppliers.

We recognise that bad debts affect cash flow and place a drain on valuable resources.

Anyone wishing to proceed with a claim should note that:

The VAT element of our fee cannot be reclaimed from your debtor.

Interest and compensation may take the debt into a higher banding, with a higher cost.

Debt amount	Court fee	Our fee (including VAT)	Costs added to your claim	You pay
501-1,000	60	192	130	252
1,001-1,500	70	198	150	268
1,501-3,000	105	210	185	315
3,001-5,000	185	216	265	401
5,001, 10,000	410	264	510	674

Although our fee includes work associated in applying for default judgment, in a successful application further costs will be added to your debt as set out below.

Debt amount	Costs added to the claim
500-5,000	22-55
Over 5,000	30-70

**NB:** If after the initial letter before action and before court proceedings are issued the debtor pays the full amount due or such other sum as you chose to accept in settlement, the court fee will be refunded to you, together with one third of our fee.

The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

## **Our fee includes:**

- single fixed fee with no hidden charges
- letter before action/pre-action protocol letter
- refund of court fee and 1/3 of our fee for cases concluded before proceedings
- automated issue of court proceedings at County Court Business Centre
- reduced court fees for claims uploaded by secure data transfer
- application for default judgment
- regular client updates

Matters usually take 3 – 12 months from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve

## **Your Debt Recovery Team**

The profiles of the practitioners in our team can be found [here](#).